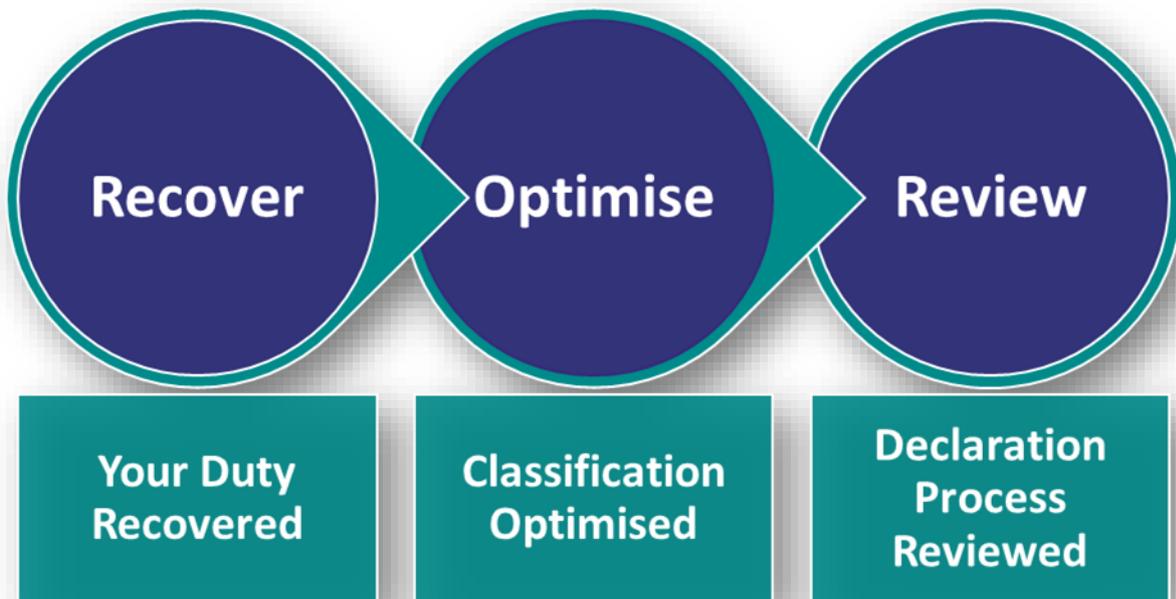




Sigma Efficiency

Retail & Supply Chain Specialists

Customs Review & Duty Recovery



“Customs Duty Reviews complex..... aren’t they?”

Our customs duty forensic reviews are designed with a simple objective “recover your overpaid duty on imported goods, ensure the most efficient classification for products going forward and review your management process.”

Historical results from our duty reviews show that our recovery rate ranges from between 5% and 25% of the total three-year duty spend available for recovery.

All our reviews are conducted on a “results based” fee basis; if our team do not recover any duty from HMRC then we do not charge a fee.

We already have this area covered, don’t we?

Clearly our customers fully understand the customs and duty process; many have their own internal import specialist teams.

Our team of investigators have the tools, time and highly specialist skills to carry out the forensic reviews at a level far beyond tariff code checking and comparison.

Our investigators look at thousands of pieces of information sifting through precedent, changes to legislation and regularly challenge current practice.

Our forensic approach and processes ensure our success even in “well-trodden” or “tightly managed” areas, where others were unable to recover overpaid duty.

“Your Guys have done a fantastic job as always”
Group Finance Director

The Process

Will it involve a great deal of time and resource?

Duty reviews sometimes raise concerns within a business over workload management, resource and time required.

Our specialist team of investigators have developed a process that allows our customers to take a back seat and simply “point us at the facts”. We will involve very little resource from your in-house team.

What does the review involve?

Our forensic reviews are carried out by our specialist audit team working directly with your freight forwarders, requiring minimal input from you our customer.

We interrogate HMRC declaration data, research product specifications, (working closely with the importer and suppliers) to identify the most favourable tariff classifications for your current and past products.

Using this specialist customs knowledge and experience our team are able to challenge existing practice for your benefit.

The reviews require very limited input, time and information from you, simple authority and agreement to carry out a review on your behalf, contact details for your freight forwarder and a key contact from your organisation. We have a ten-step process that we will explain and support from start to final recovery.

“We have had several reviews previously none yielding results like this...” Director

The Process

What are the steps in the process?

Our simple ten step process is carried out with maximum efficiency and minimum requirement for your resource, keeping you updated on progress with weekly and monthly updates.

1. The Duty Agreement Signed off

The agreement and signing of the standard agreement, NDA and scope of works.

2. MSS Authority Letter Signed.

Simply sign the standard letter to MSS or approved provide access to your DMS system data.

3. Product Specifications checking and declared tariff code checking.

All carried out at the Sigma offices, a detailed forensic review of the elements within your import declarations looking for opportunities to recover overpaid duty.

4. Identification of your duty overpayments.

Sigma Efficiency identify duty overpayments and using data extrapolate it to maximise the duty repayment opportunity over the last 3 years.

5. Communication of Correct Tariff codes.

Sigma Efficiency communicate to you the corrected tariff codes to protect your future declarations.

6. Approval given to prepare and submit reclaims to HMRC.

Sigma Efficiency gather and discuss all the reclaims with you prior to submitting all the required paperwork and evidencing to HMRC.

7. Approval and Refund Agreement.

Sigma Efficiency obtain approval and refund agreement on your behalf with HMRC, saving you all the communication process.

8. HMRC refunds paid directly into your company account.

Sigma Efficiency liaise directly with HMRC on the direct payment of the refunds into your company bank account via BACS, we keep you informed on when you will receive payment.

9. Fees Payment.

Sigma Efficiency invoice you directly for the agreed fees, but only after you have received your payment from HMRC into your bank account.

10. Brief findings Report.

Sigma Efficiency produce a brief findings report with recommendations to improve process and efficiency.

“The money recovered was fantastic, the future savings superb, we hadn’t Expected further benefits from understanding the duty process.....”

The Benefits

What are the typical outputs from the review?

Whilst the financial benefits of the forensic review are clearly apparent, value comes from several outputs:-

- Σ Refunded duty from HMRC paid directly into your bank account.
- Σ Reduced future duty payments based upon more efficient tariff code classification.
- Σ An audit of HMRC declarations.
- Σ A review of current duty management process.
- Σ The opportunity to improve your duty management process

Is it possible to estimate the potential recoverable Duty?

Estimating your actual recovery potential is difficult. However, our current recovery rates below indicate the potential of the reviews.

Annual Duty Paid	Recovery Minimums	Recovery Averages	Recovery Maximums	Future Benefits
£300k	£45k	£108k	£225k	£15 - £75k pa
£500k	£75k	£180k	£375k	£25 - £125k pa
£750k	£113k	£270k	£563k	£38 - £188k pa
£1m	£150k	£360k	£750k	£50k - £250k pa

“Sigma kept us informed throughout the entire process, they became a valuable extension to our small team...”

Director

Why Sigma?

Why use Sigma Efficiency for your review?

An exceptionally good question indeed... with equally good answers.

- Σ Our duty reviews show our recovery rate ranges from 5% to 25% of the total three-year duty spend available for recovery.
- Σ Our reviews are conducted on a “results based” fee basis; if our team do not recover any duty from HMRC then we do not charge a fee.
- Σ Our previous customers are happy to provide recommendations.
- Σ Our forensic recovery process requires your team’s minimal involvement allowing you to get on with the day job.
- Σ We keep you informed every step of the way.
- Σ More than just a review, we are there to support you going forward as you develop your duty management solutions.

Who do I contact?

Contact us today to recover overpaid duty & improve your compliance.

 020 8144 9634

 www.sigmaefficiency.com

 duty@sigmaefficiency.com

“The devil as ever is always in the detail and detail takes time and resource”

The review process was fantastic, extraordinarily little workload for my team, in all only a few e mails around product specifications”
Senior Supply Chain Controller.